

**DuPAGE AIRPORT AUTHORITY
FINANCE, BUDGET AND AUDIT COMMITTEE
SPECIAL MEETING
MONDAY, NOVEMBER 2, 2020**

A Special Meeting of the Finance, Budget and Audit Committee of the DuPage Airport Authority Board of Commissioners was convened at the DuPage Airport Authority, Daniel L. Goodwin Flight Center Building, Third Floor Conference Room on Monday, November 2, 2020. Committee Chairman Ledonne called the meeting to order at 3:00 p.m. A quorum was present for the meeting.

Commissioners Present: Ledonne, Wagner, Donnelly
(Commissioner Donnelly attended remotely).

Commissioners Absent: Posch, Sharp,

DuPage Airport Authority Staff Present: Executive Director Mark Doles; Dan Barna, Operations and Capital Program Manager (attended remotely), Patrick Hoard, Director of Finance and Prairie Landing Golf Club (attended remotely); and Pamela Miller, Executive Assistant and Board Liaison.

Others: None


Discussion and Review of Fiscal Year 2021 Preliminary Operating and Capital Plan. Committee Chairman Ledonne asked Executive Director Doles to begin the budget review. Executive Director Doles acknowledge the extensive work done by the entire staff to prepare this budget. He stated the impacts of COVID pandemic on the FY 2021 budget are anticipated to severely impact operating revenues and expenses. He continued that due to this continued impact, the Board and staff's support of continuing to provide the safest operations for our customers with no reductions in service and continued investment and protection of valuable assets, this plan will show a potential operating deficit. Executive Director Doles stated staff is hopeful the pandemic impacts will lessen in 2021 but this plan anticipates those impacts to continue while still having the flexibility to reduce operating expenses and defer capital and major maintenance expenditures should that become necessary.

Executive Director Doles continued to review by line item each of the specific departments and highlighted the significant changes. The following items were discussed in detail: FY'21 Operating Plan Assumptions for Airport Operations, Flight Center Operations, Prairie Landing Operations, Capital and Major Maintenance. He also reviewed the FY'21 Tentative Operating and Capital Plan Ending Cash Balance and how they are positively impacted by the Pheasant Run parcel sale and the redistribution to the original funding sources.

After lengthy discussion Executive Director Doles advised the final Tentative Budget and Appropriations document, as reviewed, will be brought to the Board at the November 18, 2020 meeting for discussion and approval.

There were no other questions from Committee Members. Committee Chairman Ledonne complimented staff on a great job of putting together a thorough budget document. A **MOTION** was made by Commissioner Wagner to move the Tentative Fiscal Year 2021 Budget and Appropriations to the Full Board for approval at the November 18, 2020 Meeting. The **motion was seconded** by Commissioner Donnelly and was passed by roll call vote (3-0).

A **MOTION** was made by Commissioner Wagner to adjourn the Special Meeting of the Finance, Budget and Audit Committee; the motion was seconded by Commissioner Donnelly and was passed unanimously by voice vote. The meeting adjourned at 3:44 p.m.



Michael Ledonne, Chairman
Finance, Budget and Audit Committee