

**DUPAGE AIRPORT AUTHORITY
SPECIAL BOARD MEETING
Thursday, October 15, 2020**

A Special Meeting of the DuPage Airport Authority Board of Commissioners convened at the Daniel L. Goodwin Flight Center Building, 2700 International Drive, West Chicago, Illinois, Third Floor Conference Room on Thursday, October 15, 2020, and was held as a virtual meeting. Chairman Davis called the Special Board Meeting to order at 8:00 a.m. and a quorum was present for the meeting.

Commissioners Present: Chavez, Davis, Donnelly, Getz, LaMantia, Ledonne, Posch, Sharp. (Commissioner LaMantia was physically present for the meeting. All other board members attended the meeting virtually.)

Commissioners Absent: Wagner

DuPage Airport Authority Staff Present: Mark Doles, Executive Director; Patrick Hoard, Director of Finance and Prairie Landing Golf Club; Dan Barna, Operations and Capital Program Manager, Pamela Miller, Executive Assistant and Board Liaison.

Others in Attendance: Phil Luetkehans, Luetkehans, Brady, Garner & Armstrong LLC.;

Others in Attendance (Virtually): Charles Canale, Colliers International; Representatives of the Colliers International Team.

Members of the Press:

None

RECESS TO EXECUTIVE SESSION

A **MOTION** was made by Commissioner LaMantia to recess to Executive Session for the discussion of setting of a price for sale or lease of property owned by the DuPage Airport Authority. The **motion was seconded** by Commissioner Ledonne and was passed unanimously by roll call vote (8-0). The Special Board Meeting was recessed to Executive Session at 8:01 a.m. and was reconvened at 8:20 a.m. Upon roll call, a quorum was present for the remainder of the Special Board Meeting.

NEW BUSINESS

Proposed Resolution 2020-2394; Approving the Execution of a Letter of Intent with GD Investment Group LLC.

Authorizes the execution of a Letter of Intend with GD Investment Group LLC for the sale of approximately 86 acres of the property formerly used as the Pheasant Run Golf Course at a price of \$3.10 per square foot.

Executive Director Doles read into the record. Proposed Resolution 2020-2394.

A **MOTION** was made by Commissioner LaMantia to approve Proposed Resolution 2020-2394, Approving the Execution of a Letter of Intent with GD Investment Group LLC. subject to adding the following language in the 4th Whereas to read as follows:

Whereas, the Authority received offers to purchase the Subject Property and has been offered \$3.10 per square foot for the Subject Property by GD Investment Group LLC along with seeking an option for all or a portion of the parcel previously used as a driving range by Pheasant Run Resort subject to the terms contained in the published Notice of Public Sale: and

The **motion was seconded** by Commissioner Ledonne. There was no further discussion, and the **motion was passed** unanimously by roll call vote (8-0).

OTHER BUSINESS

None

A **MOTION** was made by Commissioner LaMantia to adjourn the Special Meeting of the DuPage Airport Authority Board of Commissioners. The motion was seconded by Commissioner Sharp and **was passed** unanimously by voice vote; the meeting was adjourned at 8:24 a.m.



Stephen L. Davis, Chairman

(ATTEST)



Donald C. Sharp, Secretary

DANIEL BARNA
ASSISTANT SECRETARY