

corporate funds on the first day of the fiscal year following the abandonment or completion of the project or the discovery of the surplus funds..

- 15-7 **SEVERABILITY.** Each section, subsection, paragraph, sentence or restriction established by this Chapter, or any amendments hereto, are hereby declared to be separable and independent. If any court of competent jurisdiction determines that any provision of this Chapter is invalid, such judgment shall not affect any other provision of this Chapter not specifically included in the judgment, and the balance of the Chapter shall remain in full force and effect.

CHAPTER 16 FLIGHT CENTER RAMP GUIDELINES

- Sec. 16-1 **RAMP AREA RESERVED.** The ramp area around the Flight Center shall be reserved for all itinerant aircraft. The Authority shall avoid any concentration of lighter aircraft on the Flight Center Ramp.
- 16-2 **CARGO RESTRICTIONS.** Cargo handling that involves support equipment (fork lift, front loader, etc.) may be accomplished through the SASOs and shall only be allowed on the Flight Center Ramp in those areas designated by the Authority from time to time.

CHAPTER 17 INVESTMENT POLICY

- Sec. 17-1 **POLICY PURPOSE.** The purpose of this Investment Policy Statement is to clarify the investment objectives of the Investment Account and to make certain these objectives are aligned with the financial goals of the Investment Account. This Investment Policy Statement should be reviewed at least annually with revisions applied as needed.

The Chief Investment Officer (CIO) is responsible for the management of daily receipt and investment of cash and related accounting operations. The Finance Director is the Chief Investment Officer of the DuPage Airport Authority (DAA) and investments may be directed by the CIO or designee, in accordance with this Policy.

It is the policy of the CIO to invest all funds under DAA control in a manner that provides the highest investment return using authorized instruments while meeting the DAA's daily cash flow demands.

- 17-2 **SCOPE OF POLICY.** This Policy applies to all funds held by the DAA. Except for cash in restricted funds, the DAA will consolidate cash balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.