

- 13-11 **UNCLAIMED VEHICLES.** Vehicles remaining unclaimed for more than thirty (30) days after the notice required has been given shall be disposed of as set forth in 625 ILCS 5/4-208 and 209.

CHAPTER 14 CONFERENCE ROOM RENTALS

- Sec. 14-1 **AGREEMENT.** All permittees for reservation of a conference room at the DuPage Airport Authority shall complete and sign the Conference Room Agreement and Information Sheet in Appendix 14-A.

CHAPTER 15 CAPITAL IMPROVEMENT

- Sec. 15-1 **CAPITAL IMPROVEMENT PROGRAM.** The Board shall prepare a five-year capital improvement program which shall be updated annually. The program shall (a) inventory the Airport Authority's capital assets ; (b) determine the match between needs and resources; (c) plan for capital investments and maintenance of existing facilities; (d) analyze the relationships between capital maintenance and operating spending; and (e) assist the Airport Authority in competing for its fair share of state and federal monies.
- 15-2 **ANNUAL BUDGETS.** The Board may provide annual budgets for the capital improvement program.
- 15-3 **ANNUAL APPROPRIATION.** Upon preparation of the capital improvement program, the Board may make an annual appropriation in its annual appropriation ordinance of an amount not to exceed three percent (3%) of the equalized assessed value of property subject to taxation by the DuPage Airport Authority. The appropriation shall be for the purpose of making specified capital improvements, acquisitions, repairs or replacements of the DuPage Airport Authority's real property or equipment or tangible personal property.
- 15-4 **CAPITAL IMPROVEMENT FUND.** The Board shall establish a capital improvement program fund, and the amount appropriated for making specified capital improvements, acquisitions, repairs or replacements of the DuPage Airport Authority's real property or equipment or tangible personal property shall be deposited into the capital improvement program fund. Expenditures from the capital improvement program fund must be budgeted in the fiscal year in which the capital improvement, acquisition, repair or replacement will occur.
- 15-5 **REMOVAL OF CAPITAL IMPROVEMENT FUND.** The Board may not remove funds deposited into the capital improvement program fund for expenditures other than for the capital improvement program unless the Board shall have made a finding that the funds are not needed for any object for which the capital program fund was established.
- 15-6 **SURPLUS FUNDS.** Any funds deemed surplus under paragraph 5 of this Chapter shall be transferred into the DuPage Airport Authority's general

corporate funds on the first day of the fiscal year following the abandonment or completion of the project or the discovery of the surplus funds..

- 15-7 **SEVERABILITY.** Each section, subsection, paragraph, sentence or restriction established by this Chapter, or any amendments hereto, are hereby declared to be separable and independent. If any court of competent jurisdiction determines that any provision of this Chapter is invalid, such judgment shall not affect any other provision of this Chapter not specifically included in the judgment, and the balance of the Chapter shall remain in full force and effect.

CHAPTER 16 FLIGHT CENTER RAMP GUIDELINES

- Sec. 16-1 **RAMP AREA RESERVED.** The ramp area around the Flight Center shall be reserved for all itinerant aircraft. The Authority shall avoid any concentration of lighter aircraft on the Flight Center Ramp.
- 16-2 **CARGO RESTRICTIONS.** Cargo handling that involves support equipment (fork lift, front loader, etc.) may be accomplished through the SASOs and shall only be allowed on the Flight Center Ramp in those areas designated by the Authority from time to time.

CHAPTER 17 INVESTMENT POLICY

- Sec. 17-1 **POLICY PURPOSE.** The purpose of this Investment Policy Statement is to clarify the investment objectives of the Investment Account and to make certain these objectives are aligned with the financial goals of the Investment Account. This Investment Policy Statement should be reviewed at least annually with revisions applied as needed.

The Chief Investment Officer (CIO) is responsible for the management of daily receipt and investment of cash and related accounting operations. The Finance Director is the Chief Investment Officer of the DuPage Airport Authority (DAA) and investments may be directed by the CIO or designee, in accordance with this Policy.

It is the policy of the CIO to invest all funds under DAA control in a manner that provides the highest investment return using authorized instruments while meeting the DAA's daily cash flow demands.

- 17-2 **SCOPE OF POLICY.** This Policy applies to all funds held by the DAA. Except for cash in restricted funds, the DAA will consolidate cash balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.