

ORDINANCE 2011-246

TENTATIVE BUDGET & APPROPRIATIONS ORDINANCE

for the DUPAGE AIRPORT AUTHORITY
for the FISCAL YEAR BEGINNING JANUARY 1, 2012
and ENDING DECEMBER 31, 2012

WHEREAS, The Board of Commissioners of the DuPage Airport Authority, an Illinois Special District, has adopted a fiscal year beginning January 1, 2012 and ending December 31, 2012, and has estimated the sums of money necessary to pay the costs of operating the DuPage Airport Authority and all other expenses and liabilities of the Authority for Fiscal Year 2012.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Airport Authority, an Illinois Special District, as follows:

SECTION 1: For the fiscal year beginning January 1, 2012 and ending December 31, 2012 the following sums of money below are hereby budgeted and appropriated for the corporate purposes of the Corporate Fund of the DuPage Airport Authority:

| | |
|--|------------------------|
| Estimated Cash Balance - Beginning | \$ 10,690,153 |
| Estimated Cash Balance - Beginning - Restricted | \$ 15,925,000 |
| | <u>\$ 26,615,153</u> |
| REVENUES | |
| <u>OPERATING REVENUES</u> | |
| Airport Operations | \$ 4,540,516 |
| Flight Center Fuel Operations | \$ 12,020,270 |
| Prairie Landing Golf Course | 2,664,352 |
| <u>SUB-TOTAL OPERATING REVENUES</u> | <u>\$ 19,225,138</u> |
| EXPENDITURES | |
| <u>OPERATING EXPENSES</u> | |
| Airport Operations | \$ 5,872,969 |
| Flight Center Fuel Operations | 10,580,353 |
| Prairie Landing Golf Course | \$ 2,386,311 |
| <u>SUB-TOTAL OPERATING EXPENSES</u> | <u>\$ 18,839,633</u> |
| <u>NON OPERATING - DEBT SERVICE/CAPITAL/TAXES</u> | |
| REVENUES | |
| Miscellaneous Taxes | \$ 58,000 |
| Property Taxes/Abatement | \$ 6,546,024 |
| Interest Income | \$ 151,500 |
| Gain of Sale from Fixed Assets | \$ 55,000 |
| <u>SUB-TOTAL NON-OPERATING REVENUES</u> | <u>\$ 6,810,524</u> |
| EXPENSES | |
| Property Tax (DAA) | \$ 179,208 |
| Property Tax (PLGC) | \$ 250,000 |
| CenterPoint Advance - Interest | \$ 409,940 |
| CenterPoint Advance - Reductions | \$ (153,966) |
| <u>SUB-TOTAL NON-OPERATING EXPENSES</u> | <u>\$ 685,182</u> |
| <u>CAPITAL DEVELOPMENT PROGRAM</u> | |
| Capital Projects | \$ 6,750,190 |
| Projects from Capital Reserve | \$ 7,422,500 |
| Golf Course Capital | \$ 1,049,500 |
| Equipment | \$ 602,500 |
| Carryover of 2011 Capital Projects | \$ 1,959,000 |
| <u>SUB-TOTAL NON-OPERATING EXPENSES</u> | <u>\$ 17,783,690</u> |
| Total FY2012 Revenues | \$ 26,035,662 |
| Total FY2012 Expenditures | <u>\$ 37,308,505</u> |
| Cash Balance - Ending | <u>\$ 15,342,311</u> * |
| * Cash Balance - Ending split as follows: | |
| Capital Reserve Restricted Fund Ending | \$ 8,502,500 |
| Operating Cash Ending | \$ 6,839,811 |

SECTION 2: That the following budget and appropriations, containing an estimate of the receipts and expenditures for FISCAL YEAR 2012, be and are hereby adopted as the budget and appropriations of the Corporate Fund of the DuPage Airport Authority for said fiscal year:

AIRPORT ADMINISTRATION / OPERATIONS

| | | |
|-------------------------------------|--|----------------------|
| REVENUES | | |
| | AIRCRAFT STORAGE | \$ 1,394,256 |
| | COMMISSIONS | \$ 40,000 |
| | LAND/BUILDING LEASES | \$ 3,006,870 |
| | CUSTOM FEE | \$ 80,000 |
| | MISCELLANEOUS | \$ 19,390 |
| | TOTAL REVENUES | <u>\$ 4,540,516</u> |
| | CASH ON HAND - BEGINNING | \$ 9,344,738 |
| | TOTAL FUNDS AVAILABLE | <u>\$ 13,885,254</u> |
| EXPENDITURES | | |
| SALARIES | | |
| | STAFF & COMMISSIONERS | \$ 2,044,567 |
| | SALARIES TOTAL | <u>\$ 2,044,567</u> |
| BENEFITS | | |
| | FICA | \$ 152,720 |
| | UNEMPLOYMENT INSURANCE | \$ 33,043 |
| | GROUP INSURANCE | \$ 371,609 |
| | UNIFORMS | \$ 10,800 |
| | IMRF | \$ 170,129 |
| | BENEFITS TOTAL | <u>\$ 738,301</u> |
| GENERAL & ADMINISTRATIVE | | |
| | EDUCATION / TRAINING / TRAVEL | \$ 22,483 |
| | DUES & SUBSCRIPTIONS | \$ 18,740 |
| | PRINTING | \$ 2,525 |
| | GENERAL OFFICE / POSTAGE | \$ 24,880 |
| | SOFTWARE | \$ 26,000 |
| | COMMUNICATIONS | \$ 50,115 |
| | MISCELLANEOUS | \$ 5,100 |
| | GEN. & ADMIN. TOTAL | <u>\$ 149,843</u> |
| OUTSIDE SERVICES | | |
| | CONSULTING SERVICES | \$ 98,383 |
| | ACCOUNTING / AUDIT | \$ 42,903 |
| | CUSTOMS/CONTROL TOWER | \$ 407,316 |
| | BUSINESS PARK - OUTSIDE SERVICES | \$ 103,421 |
| | LEGAL | \$ 200,000 |
| | BUILDING INSPECTION SERVICES | \$ 7,000 |
| | SNOW REMOVAL | \$ 60,000 |
| | ARFF | \$ 370,094 |
| | OUTSIDE TOTAL | <u>\$ 1,289,117</u> |
| MAINTENANCE | | |
| | EQUIPMENT LEASE / MAINT. CONTRACTS | \$ 88,650 |
| | SUPPLIES/HANDTOOLS & SMALL EQUIPMENT | \$ 102,197 |
| | FUEL/OIL VEHICLES & EQUIPMENT | \$ 98,000 |
| | FIELD MAINTENANCE | \$ 172,260 |
| | BUSINESS PARK - MAINTENANCE | \$ 3,500 |
| | BUILDING MAINTENANCE | \$ 143,800 |
| | MACHINE & EQUIPMENT | \$ 57,300 |
| | MAINTENANCE TOTAL | <u>\$ 665,707</u> |
| | INSURANCE | <u>\$ 310,252</u> |
| | | \$ 310,252 |
| MARKETING / PUBLIC RELATIONS | | |
| | BUSINESS PARK MARKETING | \$ 70,100 |
| | | \$ 25,000 |
| | | <u>\$ 95,100</u> |
| UTILITIES | | |
| | GARBAGE REMOVAL / JANITORIAL | \$ 81,000 |
| | GAS HEAT | \$ 173,742 |
| | ELECTRIC | \$ 298,040 |
| | WATER/SEWER | \$ 27,300 |
| | TOTAL UTILITIES | <u>\$ 580,082</u> |
| | TOTAL EXPENDITURES AUTHORITY | <u>\$ 5,872,969</u> |
| | ADMINISTRATION & OPERATIONS | |
| | CASH ON HAND ENDING | <u>\$ 8,012,285</u> |

DUPAGE FLIGHT CENTER FUEL OPERATIONS

REVENUES

| | |
|----------------------|----------------------|
| FUEL & OIL SALES | \$ 11,732,070 |
| SERVICES & CATERING | \$ 279,200 |
| MISCELLANEOUS INCOME | \$ 9,000 |
| TOTAL REVENUES | <u>\$ 12,020,270</u> |

CASH ON HAND - BEGINNING

\$ 1,154,451

TOTAL FUNDS AVAILABLE

\$ 13,174,721

EXPENDITURES

SALARIES

| | |
|----------------|-------------------|
| STAFF | \$ 869,443 |
| SALARIES TOTAL | <u>\$ 869,443</u> |

BENEFITS

| | |
|------------------------|-------------------|
| FICA | \$ 66,512 |
| UNEMPLOYMENT INSURANCE | \$ 22,473 |
| GROUP INSURANCE | \$ 223,024 |
| UNIFORMS | \$ 9,000 |
| IMRF | \$ 75,823 |
| BENEFITS TOTAL | <u>\$ 396,833</u> |

COST OF SALES

| | |
|--------------------------|---------------------|
| COST OF SALES - FUEL | \$ 8,596,096 |
| COST OF SALES - OIL | \$ 2,000 |
| COST OF SALES - DEICE | \$ 35,000 |
| COST OF SALES - CATERING | \$ 90,033 |
| COST OF SALES TOTAL | <u>\$ 8,723,129</u> |

GENERAL & ADMINISTRATIVE

| | |
|-------------------------------|-------------------|
| BUILDING RENT | \$ 48,000 |
| EDUCATION / TRAINING / TRAVEL | \$ 6,850 |
| DUES & SUBSCRIPTIONS | \$ 1,000 |
| PRINTING | \$ 1,200 |
| GENERAL OFFICE / POSTAGE | \$ 44,152 |
| SOFTWARE | \$ 10,000 |
| COMMUNICATIONS | \$ 4,747 |
| CREDIT CARD EXPENSE | \$ 167,000 |
| MARKETING | \$ 22,800 |
| GEN. & ADMIN. TOTAL | <u>\$ 305,749</u> |

OUTSIDE SERVICES

| | |
|---------------------------|-------------|
| CONSULTING SERVICES/LEGAL | \$ - |
| OUTSIDE TOTAL | <u>\$ -</u> |

MAINTENANCE / OPERATIONS

| | |
|------------------------------------|-------------------|
| EQUIPMENT LEASE / MAINT. CONTRACTS | \$ 120,599 |
| SUPPLIES | \$ 4,300 |
| FUEL / OIL VEHICLES | \$ 28,000 |
| FUEL FARM MAINTENANCE | \$ 10,000 |
| BUILDING & EQUIPMENT MAINTENANCE | \$ 17,300 |
| MAINTENANCE TOTAL | <u>\$ 180,199</u> |

INSURANCE

| | |
|-----------------|-------------------|
| INSURANCE TOTAL | <u>\$ 105,000</u> |
|-----------------|-------------------|

**TOTAL EXPENDITURES FLIGHT
CENTER FUEL OPERATION**

\$ 10,580,353

CASH ON HAND ENDING

\$ 2,594,368

PRAIRIE LANDING GOLF COURSE

REVENUES

| | |
|----------------------------|---------------------|
| GOLF OPERATIONS | |
| GREENS FEES | \$ 1,289,326 |
| ASSOCIATION MEMBERSHIPS | \$ 116,000 |
| RENTALS | \$ 5,826 |
| PRACTICE CENTER | \$ 131,750 |
| PRO SHOP SALES | \$ 140,304 |
| TOTAL GOLF OPERATIONS | <u>\$ 1,683,206</u> |
| FOOD & BEVERAGE | |
| CLUBHOUSE | \$ 251,745 |
| KITTY HAWK - DELI | \$ 56,061 |
| BANQUET | \$ 669,330 |
| TOTAL FOOD & BEVERAGE | <u>\$ 977,137</u> |
| MISCELLANEOUS INCOME | \$ 4,010 |
| TOTAL MISCELLANEOUS INCOME | <u>\$ 4,010</u> |
| TOTAL REVENUES | <u>\$ 2,664,352</u> |

CASH ON HAND - BEGINNING \$ 190,964

TOTAL FUNDS AVAILABLE \$ 2,855,316

EXPENSES

| | |
|----------------|---------------------|
| SALARIES | |
| STAFF | \$ 1,163,539 |
| SALARIES TOTAL | <u>\$ 1,163,539</u> |

BENEFITS

| | |
|---------------------------|-------------------|
| FICA | \$ 79,066 |
| STATE UNEMPLOYMENT (SUTA) | \$ 49,721 |
| WORKMAN'S COMP | \$ 12,899 |
| IMRF | \$ 57,414 |
| GROUP INSURANCE | \$ 92,408 |
| UNIFORMS | \$ 5,075 |
| BENEFITS TOTAL | <u>\$ 296,583</u> |

GENERAL & ADMINISTRATIVE

| | |
|-------------------------------------|----------------|
| EQUIPMENT LEASE / RENTAL | \$ 12,900 |
| EDUCATION / TRAINING / TRAVEL | \$ 455 |
| DUES & SUBSCRIPTIONS | \$ 4,275 |
| GENERAL OFFICE / POSTAGE | \$ 10,875 |
| COMMUNICATIONS | \$ 22,300 |
| MISCELLANEOUS | \$ 9,000 |
| CHARGE FUEL OPERATIONS FOR SERVICES | \$ (59,832) |
| GEN & ADMIN TOTAL | <u>\$ (27)</u> |

OUTSIDE SERVICES

| | |
|---------------|------------------|
| CONTRACT | \$ 3,000 |
| SECURITY | \$ 4,125 |
| LEGAL | \$ 2,000 |
| PEST CONTROL | \$ 1,340 |
| OUTSIDE TOTAL | <u>\$ 10,465</u> |

MAINTENANCE

| | |
|----------------------|-------------------|
| BUILDINGS | \$ 44,000 |
| GOLF COURSE | \$ 13,550 |
| EQUIPMENT | \$ 66,700 |
| G.C. MAINT. SUPPLIES | \$ 88,450 |
| MAINTENANCE TOTAL | <u>\$ 212,700</u> |

COST OF SALES

| | |
|---------------------------|-------------------|
| COST OF GOODS MERCHANDISE | \$ 371,343 |
| PROMOTIONS/ADVERTISING | \$ 61,828 |
| FEES | \$ 59,400 |
| SUPPLIES | \$ 43,650 |
| ADVERTISING/RECRUITMENT | \$ 500 |
| LINEN CLEANING/RENTAL | \$ 24,600 |
| HANDICAP SERVICE | \$ 4,800 |
| SMALL EQUIPMENT | \$ 3,000 |
| COST OF SALES TOTAL | <u>\$ 569,121</u> |

INSURANCE

| | |
|--|------------------|
| | \$ 46,000 |
| | <u>\$ 46,000</u> |

COMMUNITY RELATIONS / PUBLIC RELATIONS

| | |
|--|---------------|
| | \$ 500 |
| | <u>\$ 500</u> |

UTILITIES

| | |
|------------------------------|------------------|
| GARBAGE REMOVAL / JANITORIAL | \$ 6,990 |
| GAS HEAT | \$ 14,935 |
| ELECTRIC | \$ 54,525 |
| WATER/SEWER | \$ 10,980 |
| TOTAL UTILITIES | <u>\$ 87,430</u> |

TOTAL EXPENSES - PRAIRIE LANDING \$ 2,386,311

CASH ON HAND ENDING \$ 469,005

NON OPERATING - REVENUE/DEBT SERVICE/CAPITAL/TAXES

| | | |
|-------------------------------------|-----------|------------------|
| MISCELLANEOUS TAXES | \$ | 58,000 |
| PROPERTY TAXES | \$ | 6,546,024 |
| INTEREST INCOME | \$ | 151,500 |
| GAIN OF SALE FROM FIXED ASSETS | \$ | 55,000 |
| TOTAL NON-OPERATING REVENUES | \$ | 6,810,524 |

CAPITAL DEVELOPMENT PROGRAM

| | | |
|------------------------------------|-----------|-------------------|
| CAPITAL PROJECTS | \$ | 6,750,190 |
| PROJECTS FROM CAPITAL RESERVE | \$ | 7,422,500 |
| GOLF COURSE CAPITAL | \$ | 1,049,500 |
| EQUIPMENT | \$ | 602,500 |
| Carryover of 2011 Capital Projects | \$ | 1,959,000 |
| TOTAL CAPITAL DEVELOPMENT | \$ | 17,783,690 |

DEBT SERVICE

| | | |
|----------------------------------|-----------|----------------|
| PROPERTY TAX (DAA) | \$ | 179,208 |
| PROPERTY TAX (PLGC) | \$ | 250,000 |
| CENTERPOINT ADVANCE - INTEREST | \$ | 409,940 |
| CENTERPOINT ADVANCE - REDUCTIONS | \$ | (153,966) |
| TOTAL DEBT SERVICE | \$ | 685,182 |

TOTAL REVENUES FY 2012 \$ 26,035,662

TOTAL EXPENDITURES FY 2012 \$ 37,308,505

CASH ON HAND ENDING \$ 15,342,311 *

*** Cash on Hand - Ending split as follows:**

| | | |
|--|----|-----------|
| Capital Reserve Restricted Fund Ending | \$ | 8,502,500 |
| Operating Cash Ending | \$ | 6,839,811 |

Said appropriation items shall constitute the Budget for the Corporate Fund of the Authority for FISCAL YEAR 2012.

In support of said Budget and as part thereof, the following statement is made under Section 3 of "AN ACT providing for and regulating methods of adopting Budgets and making appropriations by certain tax levying bodies of this State" approved July 12, 1937, as amended, (Ill. Rev. Stats. Ch. 85, par. 8035) and Section 195-1/2 of the "Revenue Act of 1939, as amended (Ill. Rev. Stats. Ch. 120, par. 676A).

The amounts specified are the maximum estimated for probable expenditures or commitments prior to December 31, 2012, and there is included in the appropriated amounts, funds derived from other sources than local taxation, and which may be spent for the benefit of the authority without actually being received and expended by it.

All unexpended balance of any item or items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

SECTION 3: This Ordinance shall be in full force and effect immediately upon its adoption and approval.

Passed and approved by the Board of Commissioners of the DuPage Airport Authority on November 9, 2011.

Record of Roll Call Vote:

Stephen L. Davis
Charles E. Donnelly
Dayle M. Gillett
Daniel L. Goodwin
Gerald M. Gorski
Peter H. Huizenga
Gina R. Lamantia
David J. Sabathne
Perry R. Thompson

Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes


Chairman

(seal)
ATTEST:


Secretary

ORDINANCE 2011-246
2012 budord.xls
November 19, 2011

ORIGINAL